AXIS DIRECT

Nov 20, 2026



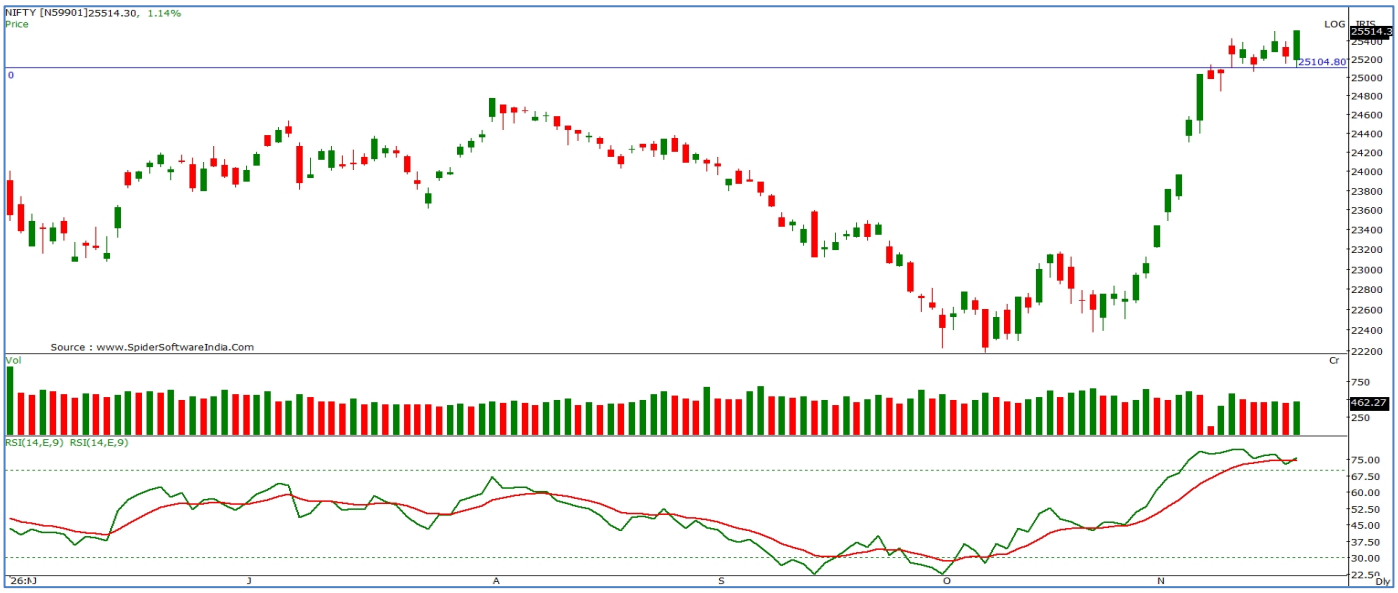
Daily Technical Outlook

Vaishnavi Jagtap | Karan Pai

Daily Technical Outlook

Nov 20, 2026

Index	CMP	Prior Day's Range
NIFTY	25514.3 (1.1%)	25105 - 25514



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26060	25787	25651	25378	25241	24968	24832

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	62%
Percentage of stocks above 20-Day SMA	84%
Advance-Decline Ratio	5.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**5 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 25378. If Nifty trades above this level, it may further rally up to 25651-25787-26060 levels. However, if it trades below 25378 levels, we may witness profit booking in the market, and the index may correct up to 25241-24968-24832 levels.

Price Gainers

Script ID	Price	%Chg
MARUTI	13589.0	7.6
EICHERMOT	8058.5	4.7
M&M	3509.0	4.5
TMPV	263.5	4.3
HINDUNILVR	2074.2	4.1

Price Losers

Script ID	Price	%Chg
TCS	2342.7	-1.6
TECHM	1723.0	-1.5
INFY	1091.9	-1.5
APOLLOHOSP	8738.0	-0.9
HCLTECH	1332.9	-0.9

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Daily Technical Outlook

Nov 20, 2026

Index	CMP	Prior Day's Range
BANK NIFTY	63063.0 (1.7%)	61951 - 63063



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
64546	63804	63434	62692	62322	61580	61210

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low
Notable Candlestick/Bar Pattern	Strong Bullish Candle Pattern
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 62692. If Bank Nifty trades above this level, it may rally up to 63434-63804-64546 levels. However, if it trades below 62692 levels, we may witness profit booking in the market, and the index may correct up to 62322-61580-61210 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	86.1	4.4
BANKBARODA	285.9	4.2
PNB	154.9	3.5
CANBK	136.0	2.0
SBIN	1156.0	1.9

Price Losers

Script ID	Price	%Chg

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.;

Registered Office Address – Axis Securities Ltd., Unit 002(A), Amiti Building, Piramal Corporate Park, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parć, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Vaishnavi Jagtap	AVP – Technical Research	vaishnavi.jagtap@axissecurities.in
2	Karan Pai	Technical Analyst	karan.pai@axissecurities.in

Neil Jha
Digitally signed by Neil Jha
Date: 2026.11.19 16:05:52 +05'30'

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